



**Minutes of the Executive Committee
Wesley J. Howe Center
September 12, 2016**

In Attendance:

Alumni: Peter Astor '64, Leslie Brunell '86, Michael Cahill '15, Leo Collins '59, Kenneth DeGraw '57, Joseph DiPompeo '98, Mary Doddy '80, Joseph Garvey '71, Tino Ivezaj '15, George Johnston '72, Alex Kennedy (student), Tim Leahey (student), Richard Magee '63, Dave Manhas '88, Harvey Millman '73, Wayne Monsees '71, Thomas Moschello '63, Emil Neu '55, Charles Perruzzi '63, Frank Roberto '76, Roger Schatel '71, Joe Schneider '46, Jim Szipszky '89, Marty Valerio '68, Frank Vastano '73, Victoria Velasco '04, Joseph Weber '64, David Zimmerman '90.

Faculty / Staff: Melissa Fuest, Elissa Guss, Neddie Ramadan, Brodie Remington, Kelland Thomas

Call to Order:

SAA President Joe DiPompeo '98 called the meeting to order at 6:20 pm.

Guest Speaker:

Kelland Thomas, Dean of the College of Arts and Letters, was welcomed by the SAA. Dean Thomas joined Stevens in June 2016. He offered comments on his background and career prior to joining Stevens. He then shared his vision for the future of the College of Arts and Letters at Stevens.

President's Report:

Joe DiPompeo '98 stated the purpose of the Association: The Stevens Alumni Association is formed to establish, maintain, and cultivate among its members a sentiment of regard for one another and of attachment to Stevens Institute of Technology, and to promote in every way the interests of the institute.

DiPompeo asked if there was a quorum for the evening, and it was confirmed that there were six members of the SAA EC in attendance. He then introduced the four current students who participated in the meeting for the evening.

DiPompeo noted that there were suggested changes made to the June 13, 2016, minutes. To make sure that everyone who was mentioned or quoted had a chance to see and comment, it was recommended that a vote on the June 2016 minutes be tabled until the next meeting.

DiPompeo introduced the officers elected for FY17: First Vice President – Victoria Velasco '04; Second Vice President – Dave Manhas '88 '90 '92; Treasurer – Wayne Monsees '71 '78. DiPompeo then introduced the chairs of the SAA Committees: Alumni and Student Engagement – Victoria

Velasco '04; Awards – Wayne Monsees '71, '78; Benefits – [vacant – volunteer requested]; Classes – Dick Magee '63 and George Johnston '72; Affinity Clubs – Keith Cassidy '09; Regional Clubs – John McDonnell '72; Nominations – Tom Moschello '63; Scholarship – [vacant – volunteer requested].

DiPompeo shared some university news and a list of upcoming activities for the SAA leadership to take part in.

Treasurer's Report:

Wayne Monsees, SAA Treasurer, presented the following information concerning the SAA's Bank of America and Vanguard accounts:

Bank of America, 2Q16 Report	
Account Balance as of 31 December 2015	\$3,791.87
2Q16 Activity	
1 March 2016 Starting Balance	\$3,792.05
Interest Paid	\$0.18
Deposits	\$0.00
Withdrawals	\$0.00
30 June 2016 Ending Balance	\$3,792.23

Vanguard, 2Q16 Report		
Account Balance as of 31 December 2015	\$174,065.34	Share Price \$59.40
2Q16 Activity		
1 March 2016 Starting Balance	\$180,677.03	\$61.25
Re-Invested Dividends	\$1,371.67	\$62.25
Deposits	\$0.00	n/a
Withdrawals	\$0.00	n/a
30 June 2016 Ending Balance	\$3,792.23	\$63.05

Prepared 2 September 2016

Vanguard, Performance as of 2 September	
Initial Investment (10 February 2015)	
Amount Invested	\$172,942.38
Shares Bought	2,772.85
Cost Per Share	\$62.37
No deposits or withdrawals to date	
Performance as of 2 September	
Current Balance	\$190,110.14
Shares Held	2,971.86
Price per Share	\$63.97
Average Price per Share	\$62.24
Total Cost w/Re-Invested Dividends	\$184,968.17
Unrealized Gain/(Loss)	\$5,141.97

Prepared 2 September 2016

Committee Reports:

Dick Magee, Co-chair of the Classes Committee, shared an update with the EC on their progress from last year and their goals for FY17. Melissa Fuest, Executive Director of the SAA, commented on the importance of the work being done by the Classes Committee. She shared that because of their efforts, seven of twelve classes celebrating a reunion either increased their participation rate or remained flat, and that this represented an overall increase of 10 percent for reunion classes. She also noted that 100% of reunion classes celebrated their reunion in FY16, which was up from 60% in FY15. Finally, she remarked that overall alumni attendance at Alumni Weekend had increased by 18% from FY15 to FY16.

Charlie Peruzzi, Chair of the Communications Committee, introduced the Indicator Magazine staff to the SAA EC. They remarked on the plans for this year and asked for alumni to share their ideas for future stories.

Executive Director's Report:

Fuest made a presentation on the FY17 goals, objectives and tactics. The presentation was shared as a PDF along with these minutes.

Old Business / New Business:

A resolution was made to accept the resignation of Rick Steiner M.Eng. '97 as a Stevens Alumni Association Trustee.

Motion: Marty Valerio; Second: Dave Zimmerman; Discussion: none; Vote: unanimous approval.

A resolution was made to appoint Leslie Brunell '86, '90, '96 as a Stevens Alumni Association Trustee.

Motion: Dave Manhas; Second: Marty Valerio; Discussion: none; Vote: unanimous approval.

DiPompeo thanked Magee for his tenure as a Stevens Alumni Trustee. A resolution was made to bestow Dick Magee as a Trustee Emeritus of the Stevens Alumni Association. Magee removed himself from the room during the vote.

Motion; Second; Discussion: none; Vote: unanimous approval.

A resolution was made to establish an Ad Hoc Committee to review and assess the current voting and amendment process of the current SAA Constitution with regards to best practices employed by peer schools and Stevens' needs today.

Motion: Dave Manhas; Second: Marty Valerio; Discussion: yes.

A question was raised about the make-up of this new Ad Hoc Committee (seven people: four officers; one SAA Trustee; one young alumni; SAA Executive Director).

A question was raised about the Ad Hoc Committee that was working on a new draft of a constitution for the SAA. There was discussion among the group and following comments from individuals the motion was, once again, brought to the Executive Committee.

Motion: Dave Manhas; Second: Marty Valerio; Vote: 13 approve, 2 oppose. Motion carries.

A resolution was made to conclude the work of the Ad Hoc Committee that was established to make recommendations for changes that will enhance and strengthen the future organizational leadership of the Stevens Alumni Association, while increasing the Association's impact on alumni engagement and support of Stevens Institute of Technology. The group was thanked for their commitment and for the document that had been prepared.

Motion: Dave Manhas; Second: Marty Valerio; Discussion: yes.

Leo Collins, the Chair of the Ad Hoc Committee in question, made remarks in opposition to concluding the committee's work. Following Collins' remarks, other members voiced their opinions for and against the motion. Following the discussion, the motion was, once again, brought to the Executive Committee.

Motion: Dave Manhas; Second: Marty Valerio; Vote: 10 approve, 2 oppose. Motion carries.

Resolution to adjourn the meeting.

Motion: Joe Weber; Second: Tom Moschello; Discussion: none: Vote: unanimous approval.

The meeting was adjourned at 8:30pm. The next meeting of the Executive Committee will be held on Monday, November 14, 2016.

Respectfully submitted,
Melissa Fuest
Executive Director