



**Minutes of the Executive Committee
Wesley J. Howe Center
February 13, 2017**

Attendance

Enrique Blanco '72, Bruce Boylan '63, Christina Caches (student), Keith Cassidy '09, Suzanne D'Addio '07, John Dalton '60, Helen Demir '08, Joe DiPompeo '98, Sarah Dugan (student), Matt Fiebel (student), Leon Hojegan '61, Tino Ivezaj '15, George Johnston '72, Harrison Kaye (student), Anita Lang, Dick Magee '63, Dave Manhas '88, John McDonnell '72, Katie Mischin (student), Wayne Monsees '71, Preston Ragonese '18, Liam Regan (student), Jake Roccasecca (student), Justin Serowik (student), Jonathan Southren (student), Alex Terenik (student), Patty Torres '01, Marty Valerio '68, Frank Vastano '73, Vicky Velasco '04, Joe Weber '64, Dave Zimmerman '90
Staff: Melissa Fuest, Elissa Guss

Call to Order

SAA President Joe DiPompeo called the meeting to order at 6:17pm.

Guest Speaker

DiPompeo welcomed Russ Rogers, Director of Athletics. Rogers highlighted the changes that have taken place in the Athletics over the history of Stevens. He noted key achievements made by varsity student-athletes over the past year, as well as their stellar academic profile. Rogers commented on the vision for Athletics at Stevens moving forward, and he shared the six pillars by which they measure their success.

President's Report

DiPompeo welcomed Vicky Velasco, First Vice President, to the podium. Vicky then introduced the Greek student leaders who joined the SAA to network during the dinner.

Following the introduction of the students, DiPompeo welcomed Brodie Remington, Vice President of Development, to the podium. Remington reminded the members present that they had until February 17 to provide their feedback to the Mid-point Strategic Plan Review group. SAA members may share comments at spreview@stevens.edu.

Remington also offered updates regarding the move of the Alumni Office from the 9th floor of the Howe Center to the 8th floor.

DiPompeo asked Melissa Fuest, Assistant Vice President of Alumni Engagement and Annual Giving, whether there was a quorum of the Executive Committee present. Fuest confirmed that there was a quorum: six members of the SAA Executive Committee were present.

He then stated the purpose of the SAA: *The Stevens Alumni Association is formed to establish, maintain, and cultivate among its members a sentiment of regard for one another and of attachment*

to Stevens Institute of Technology, and to promote in every way the interests of the institute.

RESOLUTION: To approve the minutes from the December 5, 2016, meeting of the Executive Committee.

Motion – Leslie Brunell; Seconded – Joe Weber; Discussion – none; Vote – unanimous.

DiPompeo provided the Executive Committee with an update on the vote that is underway to amend the 1906 Constitution of the Stevens Alumni Association. DiPompeo noted that, in the month since the ballot had been mailed to 38,000+ alumni, only 337 ballots had been returned. He noted that Fuest had a comprehensive communications plan to help boost participation, but DiPompeo strongly encouraged all members of the Stevens Alumni Association to tell their friends to return the ballots before March 15.

DiPompeo then provided an update on the status of the draft of the new constitution. He noted that the appointed Constitution and Bylaws Committee of the Stevens Alumni Association has a meeting scheduled for Wednesday, February 15. At that meeting, they will begin the work of organizing the comments received from the lawyer hired by the SAA. He noted that the group was on track, and still had a goal of completing the work for the new Constitution by the end of June.

Treasurer's Report

Wayne Monsees gave an update on the Association's Bank of America account and Vanguard Fund.

Bank of America, 4Q16 Report	
Account Balance as of 31 December 2015	\$3,791.87
4Q16 Activity	
1 October 2016 Starting Balance	\$3,792.41
Interest Paid	\$0.18
Deposits	\$0.00
Withdrawals	\$0.00
31 December 2016 Ending Balance	\$3,792.59
2016 Total Interest	\$0.72
Chart prepared 9 February 2017	

Vanguard, 4Q16 Report			
		Shares	Share Price
Account Balance as of 31 December 2015	\$174,065.34	2,930.393	\$59.40
4Q16 Activity			
1 October 2016 Starting Balance	\$189,435.31	2,992.659	\$63.30
Re-Invested Dividends	\$1,666.91	27.030	\$61.67
Short-term Capital Gains	\$68.23	1.106	\$61.67
Long-term Capital Gains	\$1,879.09	30.470	\$61.67
Deposits	\$0.00	n/a	n/a
Withdrawals	\$0.00	n/a	n/a
31 December 2016 Ending Balance	\$188,263.05	3,051.265	\$62.23
Chart Prepared 9 February 2017			

Vanguard, Performance as of 9 February			
Initial Investment (10 February 2015)			
Amount Invested	\$172,942.38		
Shares Bought	2,772.85		
Cost Per Share	\$62.37		
No deposits or withdrawals to date			
Performance as of 9 February			
Balance	\$189,880.22		
Shares Held	3,051.265		
Price per Share	\$62.23		
Average Price per Share	\$62.23		
Total Cost w/Re-Invested Dividends	\$189,887.05		
Unrealized Gain/(Loss)	(\$6.83)		
Chart Prepared 9 February 2017			

Monsees also provided an update on the University's Alumni Office budget.

Category	Budgeted	Actual	Remaining
Professional Services (flowers, photography, text program)	\$ 40,000	\$ 20,687	\$ 19,313
Office Services (phone, membership, materials)	\$ 15,000	\$ 7,577	\$ 7,423
Marketing / Communications	\$ 50,000	\$ 26,923	\$ 23,077
SAA (insurance, taxes, etc)	\$ 5,000	\$ 1,305	\$ 3,695
Alumni Events (SAA Meetings, Regional, Affinity)	\$ 144,066	\$ 67,905	\$ 76,161
Alumni Weekend	\$ 150,000		
	\$ 404,066	\$ 124,397	\$ 129,669
Ticket Sales / Revenue	\$ (14,000)	\$ (8,181)	\$ (5,819)

Committee Reports

Awards Committee

Monsees announced the names of the 2017 Harold R. Fee Award Recipients:

Class of 1992, 25th Anniversary Award: Mary Gasper-Hildebrand

Class of 1997, 20th Anniversary Award: Kirit R. Sarvaiya

Class of 2002, 15th Anniversary Award: No Award

Class of 2007, 10th Anniversary Award: Steven Stumpp

Class of 2012, 5th Anniversary Award: Larry Giannechini

Monsees then made a motion to name Enrique L. Blanco '72 the 2017 Stevens Alumni Award Recipient.

RESOLUTION: Be it resolved that the 2017 Stevens Alumni Award be bestowed upon Enrique L. Blanco '72 in recognition of his service to the Institute.

Motion – Wayne Monsees; Seconded – Joe Weber; Discussion – none; Vote – unanimous.

Classes Committee

Dick Magee shared the names of the members of the Classes Committee: Suzanne D'Addio, Mary Doddy, Tom Moschello, Marty Valerio, Melissa Fuest, George Johnston (co-chair), Dick Magee (co-chair).

He noted that the objective of the Committee is to increase class engagement by ensuring that each class has a viable and enthusiastic leadership team. Their goal for FY17 is to identify class leadership in the classes that end in a 3 or 8 from 1958 through 2013.

Magee then shared the status of their work to date. Currently, they have completed slates for seven classes: '58, '63, '68, '73, '88, '08, '13; Class Officer Orientation Presentation is completed; background information for Volunteers Presentation is completed.

Magee thanked members of the committee for their time and efforts. He also asked if anyone would volunteer to help finalize the remaining classes.

Clubs Committee

Keith Cassidy shared that the Clubs Committee has added a new member: Michael Cahill. He noted that they also developed a "strategy and goals" document that they plan to finalize and share at the March SAA meeting.

Cassidy shared the list of current clubs: DSAAC, Fishing Club, SMC, STEP Alumni, WAA; clubs in the works: APO, CPRA (Motorcycle Club), Honor Board, Khoda, Travel Club, Photography; as well as future ideas for clubs: Running Club, Video Game Club, and more.

Cassidy then provided updates on the activities of some of the current clubs. The DSAAC (Stevens Dramatic Society Alumni Affinity Club) continues to grow social media presence. They missed target of 100 "likes" by January 1, and they are working to define new target. The club also is promoting the Vagina Monologs Event on February 23.

The Fishing Club three fully booked Striper Trips scheduled (May 6, 12, and 19). To join the Fishing Club event mailing list email Magee at rsmagee@rcn.com.

Stevens Metropolitan Club next luncheon will be held at Bazzarelli's in Moonachie on February 23 at noon. The club continues to send out cards each month for various life events.

STEP had a very successful networking event in January, and has set goals for the spring semester. Namely, to host three events, raise \$500 for their endowed scholarship, and to have a minimum of 20 unique attendees participate.

Nominations Committee

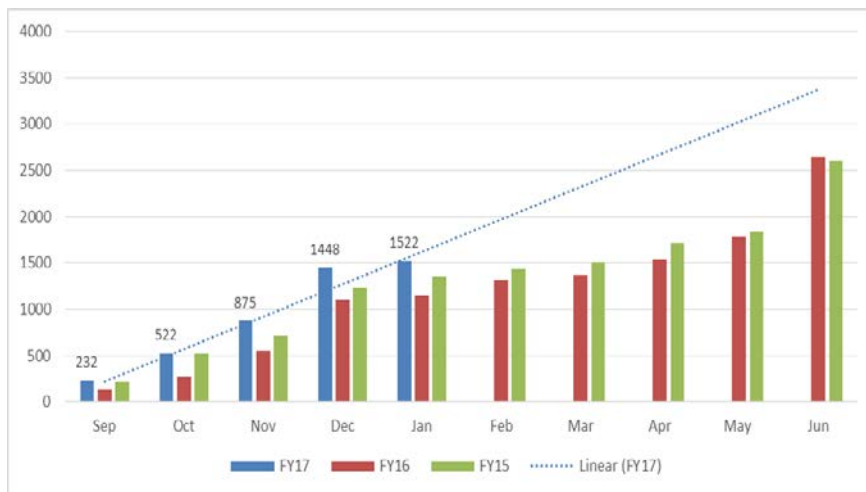
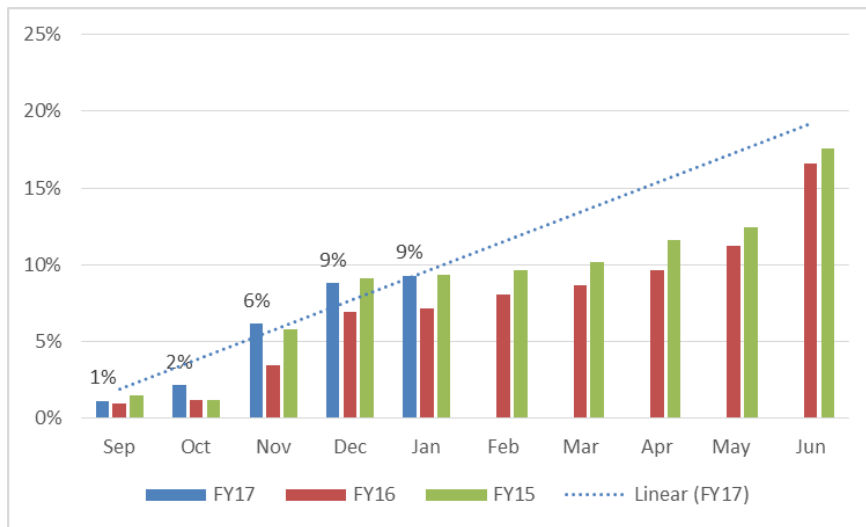
Fuest provided the update for the Nominations committee on behalf of Tom Moschello. She noted that the slate of candidates was nearly complete. The open positions for FY18 include SAA President, First Vice President, Second Vice President, Treasurer, Decade Representatives, and a Graduate Representative. The goal is to have the slate complete by the end of February, and to announce the slate at the March meeting.

Student and Alumni Engagement

Velasco updated those in attendance about the activities of the SAE committee. She noted that the committee had a goal of identifying the class leaders for the graduating classes of 2017 and 2018

Executive Director's Report

Fuest shared the status of the alumni participation rate for FY17, as well as the increase in the number of donors.



She noted that, currently, the SAA Executive Committee had 75% participation for FY17. There are seven members who have not made a gift in FY17, and she encouraged them to do so. She also asked that everyone present ask their friends to give before June 30.

Fuest then shared a few key dates that she invited the SAA to participate in, namely:

MARCH

- 7 – Stevens Entrepreneurs Network: Castle Point Pitch Competition
- 9 – OnStage at Stevens, Featuring: the New Jersey Symphony Orchestra
- 20 – Athletics Dinner @ Amanda’s
- 30 – A Celebration of Women in Leadership

APRIL

- 8 – ANNUAL AWARDS GALA
- 20 – Old Guard Luncheon

MAY

- 3 – Innovation Expo
- 18 – Welcome Seniors
- 24 – Graduation

JUNE

2/4 – ALUMNI WEEKEND

21 – Athletics Golf Outing

30 – END OF FISCAL YEAR: 20% PARTICIPATION

Old Business / New Business

RESOLUTION: To accept the appointment of Dave Zimmerman '90 and John McDonnell '72 as tellers.

Motion – Dick Magee; Seconded – Enrique Blanco; Discussion – none; Vote – unanimous.

PROPOSED RESOLUTION: To update the text of the Bylaws of the 1906 SAA Constitution to read:

BY-LAW VIII – AMENDMENTS

Section 2. Proposed amendments shall be ~~mailed~~ sent by the Executive Secretary to each member of the Council at least thirty days prior to a specified Regular or Special Meeting of the Council. Following discussion, with representatives of the Committee on Constitution and By-Laws and Trustees present, a vote will be taken.

This resolution will be voted on at the March meeting of the Stevens Alumni Association Executive Committee.

RESOLUTION: To adjourn the February 13 Executive Committee meeting.

Motion – Joe Weber; Seconded – Joe Schneider; Discussion – none; Vote – unanimous.

The meeting concluded at 7:56pm.

Respectfully submitted,
Melissa Fuest
Executive Director