



STEVENS

ALUMNI ASSOCIATION
PER ASPERA AD ASTRA

Minutes of the Council Wesley J. Howe Center September 12, 2016

In Attendance:

Alumni: Peter Astor '64, Enrique Blanco '72, Leslie Brunell '86, Michael Cahill '15, Jeffrey Capone '91, Keith Cassidy '09, Pak Cheung '09, Leo Collins '59, John Dalton '60, Kenneth DeGraw '57, Joseph DiPompeo '98, Mary Doddy '80, Harry Farrell '93, Anthony Fea '86, Edmund Flaherty '87, Leon Hojegan '61, William Landau '72, Joseph Llano '01, Richard Magee '63, Dave Manhas '88, William Martin '89, John McDonnell '72, Harvey Millman '73, Wayne Monsees '71, Jorge Moreno '09, Thomas Moschello '63, Emil Neu '55, Elizabeth Pallone '88, Charles Perruzzi '63, Joe Schneider '46, ShaQuill Thomas '15, Marty Valerio '68, Francis Vastano '73, David Velasco '07, Victoria Velasco '04, Joseph Weber '64, David Zimmerman '90

Faculty / Staff: Melissa Fuest, Elissa Guss, Neddie Ramadan, Brodie Remington

Presentation of SAA Legacy Term Scholarship:

The Stevens Alumni Association presented Daniel Pallone, James Flaherty, Ashna Manhas, Robert Fea and Emily Fea. Their alumni parents also attended.

Call to Order:

SAA President Joe DiPompeo '98 called the meeting to order at 6:25 pm.

President's Report:

Joe DiPompeo welcomed the SGA leadership to the meeting. Each stood and shared a few words about themselves. DiPompeo asked if there was a quorum of 12 members of the Council. Melissa Fuest, the Executive Director, confirmed that there were.

DiPompeo shared the purpose of the Stevens Alumni Association: *The Stevens Alumni Association is formed to establish, maintain, and cultivate among its members a sentiment of regard for one another and of attachment to Stevens Institute of Technology, and to promote in every way the interests of the institute.*

DiPompeo noted that the minutes from the June 13, 2016 and September 12, 2016 would be voted on at the December 5, 2016 meeting. DiPompeo also announced that for the remainder of the year, all scheduled meetings would be Council meetings. This is subject to change:

Monday, December 5, 2016 (Council)
Tuesday, January 17, 2016 (Council)

Monday, February 13 2017 (Council)
 Monday, March 13, 2017 (Council)
 Monday, April 3, 2017 (Council)
 Monday, May 8, 2017 (Council)
 Monday, June 12, 2017 (Council)

DiPompeo provided an update on the status of the 1906 Constitution and Bylaws update. He noted that there was a newly formed Ad Hoc Committee, which met in October. They prepared and distributed recommend changes to the 1906 Constitution and Bylaws. There was discussion among the group. (Appendix A)

DiPompeo outlined the next steps for the revision of the 1906 Constitution and Bylaws:

STEP 1: December 5 Council meeting, vote on proposed changes OR present 100 signatures from active members.

STEP 2: If approved, voting on proposed changes by the SAA to start immediately with the SAA Holiday gatherings around the country. Seeking 1,000 votes with 2/3 approval.

STEP 3: In January, send ballot to full SAA via USPS; final day to accept votes is March 5 (60 days after the ballot was mailed).

STEP 4: Announce results of vote at March SAA Council Meeting.

DiPompeo then outlined the next steps for the review of the “new” proposed Constitution and Bylaws:

STEP 1: December 5 Council meeting, seek approval to withdraw \$5,000 to engage lawyer to review proposed draft.

STEP 2: Reviews of the draft documents (January – March 2017).

Treasurer’s Report:

Wayne Monsees, SAA Treasurer, presented the following information concerning the SAA’s Bank of America and Vanguard accounts:

Bank of America, 2Q16 Report	
Account Balance as of 31 December 2015	\$3,791.87
<u>3Q16 Activity</u>	
1 July 2016 Starting Balance	\$3,792.23
Interest Paid	\$0.18
Deposits	\$0.00
Withdrawals	\$0.00
30 September 2016 Ending Balance	\$3,792.41

Vanguard, 3Q16 Report			
		Shares	Share Price
Account Balance as of 31 December 2015	\$174,065.34	2,930.393	\$59.40
3Q16 Activity			
1 July 2016 Starting Balance	\$187,376.03	2,971.864	\$63.05
Re-Invested Dividends	\$1,304.65	20.795	\$62.74
Deposits	\$0.00	n/a	n/a
Withdrawals	\$0.00	n/a	n/a
30 September 2016 Ending Balance	\$189,435.31	2,992.659	\$63.30
Prepared 10 November 2016			

Vanguard, Performance as of 9 November			
Initial Investment (10 February 2015)			
Amount Invested	\$172,942.38		
Shares Bought	2,772.85		
Cost Per Share	\$62.37		
No deposits or withdrawals to date			
Performance as of 9 November			
Balance	\$186,562.36		
Shares Held	2,992.659		
Price per Share	\$62.34		
Average Price per Share	\$62.24		
Total Cost w/Re-Invested Dividends	\$186,272.82		
Unrealized Gain/(Loss)	\$289.54		
Prepared 10 November 2016			

SAA Legacy Scholarship Fund Report	
Fund Balance as of 1 July 2016	\$23,890
2016/2017 School Year Distribution (November 2016)	\$10,000
30 June 2017 Fund Balance	\$13,890
Anticipated 2017/2018 School Year Distribution	\$10,000
Anticipated 2018/2019 School Year Distribution	\$10,000
Anticipated 2018/2019 School Year Distribution Shortfall	(\$6,110)

Committee Reports:

Charlie Peruzzi, Chair of the Communications Committee, provided an update on the Stevens Indicator Magazine and asked for people to share feedback on the latest issue.

Keith Cassidy, Chair of the Affinity Clubs Committee, provided an update on the current clubs (DSAAC, Fishing, SMC, STEP, WAA). He noted some new clubs that were being worked on (CPRA – Motorcycle Club, Honor Board, and Travel Club. Finally, he mentioned some new clubs that were potentially on the horizon.

Cassidy noted that the affinity clubs played a strong role in the “Be the Voice of Stevens” micro-campaign. He highlighted some of the successes of the WAA club and their scholarship. He then invited a fellow alumnus to join him at the microphone to share the plans for the Motorcycle Club.

John McDonnell, Chair of the Regional Clubs Committee, was welcome back to his post with applause. McDonnell shared news of all of the regional club holiday parties taking place around the country in December.

Executive Director’s Report:

Fuest made a presentation on the status of the FY17 goals. She noted that giving was up across the board. The alumni participation rate on that day was 5.3%, which was a 2.5% over the previous year. She noted that the goal was to achieve 10% alumni participation by the end of December. This, she stated, would put us in a healthy position to achieve the 20% participation that is the goal for June 30, 2017.

Finally, Fuest shared some of the statistics and successes from the “Be the Voice of Stevens” micro-campaign.

Old Business / New Business:

A proposed resolution to recognize the Castle Point Riders Association as an official club of the Stevens Alumni Association was announced.

A resolution was made to adjourn the meeting.

*Motion: Dave Manhas; Seconded;
Discussion: none; Vote: unanimous
approval.*

The meeting was adjourned at 7:45pm. The next meeting of the Executive Committee will be held on Monday, December 5, 2016.

Respectfully submitted,
Melissa Fuest
Executive Director